**Ideation Phase**

**Define the Problem Statements**

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| --- | --- |
| Date | 19 September 2022 |
| Team ID | PNT2022TMID07729 |
| Project Name | Crude oil price prediction |
| Maximum Marks | 2 Marks |

**Customer Problem Statement Template:**

Reference: https://miro.com/app/board/uXjVPT8gPgs=/?share\_link\_id=171536249714

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| --- | --- | --- | --- | --- | --- |
| **Problem Statement**  **(PS)** | **I am (Customer)** | **I’m trying to** | **But** | **Because** | **Which makes me feel** |
| PS-1  Demand on the other hand is determine by how much need there is for oil at a given time | Transport | Developing the import and Export | Cost increase | Maintain the products increasing a export. | Supplies demand |
| PS-2  Supply and demand has to do with how much oil is  available | Vehicles | Focus to increase the petroleum  Products | I can’t focus to balance the oil | Increasing the vehicles. | Difficult when this situation goes beyond my control. |
| PS-3  Dynamic Nature | Gasoline | Increase the Natural gas | I can’t focus to other gasoline | Pipeline transport the oil to another carrier or directly to a refinery. | Loss the land |
| PS-4  Geopolitics | Electricity | Develop the electricity | Not Stable the electricity | Reducing the power cut. | Demand is increasing. |

